

## GOVERNMENT OF ANDHRA PRADESH

### ABSTRACT

Housing Department - WSHP – Loans drawn from LIC of India, Mumbai for execution of WSHP – payment of installment of interest falling due to LIC on 15.05.2012 – Administrative sanction of `31,16,000/- Orders – Issued.

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### HOUSING (U&IAY.A2) DEPARTMENT

G.O.Ms No. 24

Dated:02-05-2012

Read the following:-

1. From the Commissioner, WSHP.,AP., Hyd.,Lr.Rc.No.A2/2/2007-09 /WSHP, dt.01.04.2012.
2. G.O.Rt No.2093, Fin (DCM-I) Dept, Dated :26.04.2012.

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In the reference 1<sup>st</sup> cited, the Commissioner, Weaker Section Housing Programme, among other things, requested the Government to sanction an amount of `31,15,575/- towards payment of installment of Principal and interest ( ` 27,45,000/- + ` 3,70,575/- = `31,15,575/-) on the loans obtained from L.I.C. of India. This department supported the proposal of the Commissioner, WSHP and referred the file to Finance (DCM-I) Department, with a request to issue B.R.O. for the said amount. The Fin (DCM-I) Department have issued B.R.O. for an amount of `31,16,000/- towards payment of Principal and interest due on 15.05.2012 vide reference 2<sup>nd</sup> read above.

2. In pursuance of the orders issued in the reference 2<sup>nd</sup> read above, Government here by accord administrative sanction for an amount of `31,16,000/- (Rupees Thirty one lakh and sixteen thousand only) towards payment of installment of Principal and interest on the loans obtained from the LIC of India, Mumbai.

3. The expenditure of ` 27,45,000/- (Rupees Twenty seven lakh and forty five thousand only) towards payment of installment of Principal on the above loan shall be debited to the following head of account.

6003 – Internal debt of the State Government (Charged)  
MH-103 – Loans from LIC of India  
SH-(04) - Loans from LIC of India administered by Municipal Administration and Urban Development Department  
560 - Repayment of borrowings.

4. The expenditure of ` 3,71,000/- (Rupees Three lakh and Seventy one thousand only) towards payment of interest on the above loan shall be debited to the following head of account.

2049 - Interest payments (Charged)  
01 - Interest on internal debts  
MH-200 - Interest on other internal debts  
SH-16 - Interest on loans from LIC of India administered by Housing Department for Urban Housing Corporation  
450 - Interest.

(P.T.O)

5. The amount sanctioned in para (2) above, is in relaxation of quarterly regulation orders. The procedure for drawl of funds is loan Bill. The JAO, O/o. Commissioner, Weaker Sections Housing Programme is Drawing Officer.

6. The Commissioner, WSHP, A.P. Hyderabad is authorized to draw the amount and to place the same at the disposal of the Managing Director, A.P. State Housing Corporation Ltd., Hyderabad by means of cheque for onward payment to the LIC of India, Mumbai on or before 15-05-2012.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

MANMOHAN SINGH  
PRINCIPAL SECRETARY TO GOVERNMENT

To  
The Commissioner,  
Weaker Section Housing Programme, Hyderabad.  
The Managing Director,  
A.P. State Housing Corporation Ltd., Hyderabad

Copy to:

The D.T.A, Hyderabad.  
The Pay and Accounts Officer, A.P.Hyderabad.  
The A.G.A.P.Hyderabad.  
The Fin. (W&M) Department  
The Executive Director  
LIC of India, Mumbai.  
SC/SF

// FORWARDED :: BY ORDER //

SECTION OFFICER